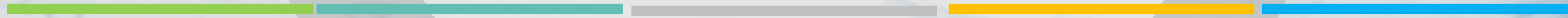




Corporate Presentation

Based on Q1 2018 Financial Results

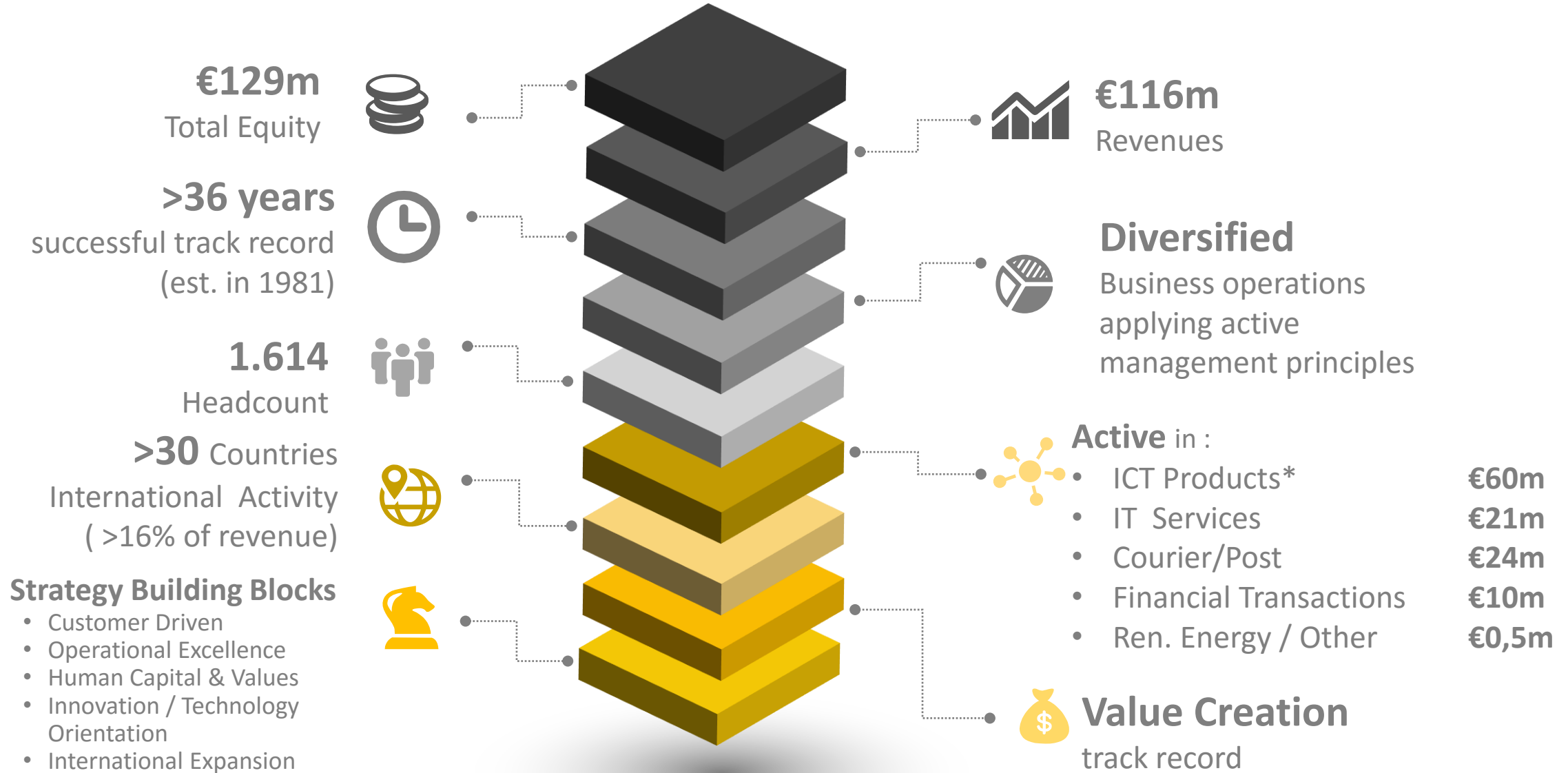


01.

- Overview
- Financial Performance
- Outlook



Quest Group @ a Glance (Q1 2018)



Value Creation Diversified Business Enabler

Segment Description

IT Products (Wholesale/ Retail)	IT Services	Courier & Postal	Financial Transactions	Energy & Other
<ul style="list-style-type: none"> ▪ Largest distributor of H/W and S/W products in Greece ▪ Certified Greek partner of major international vendors ▪ Own Brand assembler & distributor ▪ Apple's Value Added Distributor for Greece & Cyprus ▪ 120 service centers for Technical Support ▪ Advanced e-commerce platform ▪ Personnel: 374 ▪ 40%+ of IT distribution in Greece 	<ul style="list-style-type: none"> ▪ #1 system integrator in domestic market ▪ 30+ countries of operations ▪ 600+ customers across industries & geographies ▪ 80% of revenues from services ▪ 1/3 of revenues coming for International activities ▪ 50+ years in ICT business ▪ 40+ years experience in finance & telecoms ▪ Personnel: 705 specialized it/tech professionals 	<ul style="list-style-type: none"> ▪ Largest Local Courier Operator in SE Europe ▪ Leading Alternative Postal Operator in Greece (25%+ market share) ▪ 50m shipments/year (courier & Post) ▪ 500+ Service Points ▪ 36 years experience ▪ 30.000m2 facilities ▪ Personnel: 452 	<ul style="list-style-type: none"> ▪ Leading POS network operator in Greece ▪ ~280K POS ▪ ~50% market share ▪ >290m transactions ▪ Serves all major banks ▪ Personnel: 86 	<ul style="list-style-type: none"> ▪ Owns & operates 3 photovoltaic parks of 5,7MW power ▪ Personnel: 6

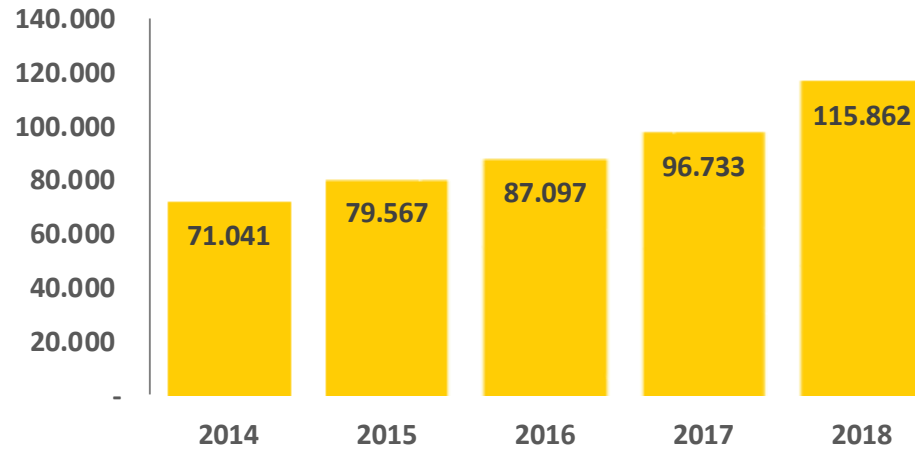
Q1 2018 (€ x 1.000)	IT Products	IT Services	Courier & Postal	Financial Transactions	Renewable Energy	Unallocated	Total
Total gross segment sales	66.226	21.451	24.327	10.419	464	-	122.888
Inter-segment sales	(6.354)	(267)	(329)	(4)	(71)	(1)	(7.026)
Net sales	59.872	21.184	23.998	10.415	393	(1)	115.862
EBITDA	1.569	494	2.838	5.587	267	(65)	10.691
<i>% sales</i>	<i>2,6%</i>	<i>2,3%</i>	<i>11,8%</i>	<i>53,6%</i>	<i>67,9%</i>	-	<i>9,2%</i>
Profit/ (Loss) before income tax	911	126	2.486	2.790	32	(70)	6.274
<i>% sales</i>	<i>1,5%</i>	<i>0,6%</i>	<i>10,4%</i>	<i>26,8%</i>	<i>8%</i>	-	<i>5,4%</i>
Profit/ (Loss) after tax for the period	588	(149)	1.711	1.950	2	(83)	4.018

P&L (Q1 2018)

Amounts in ,000 €

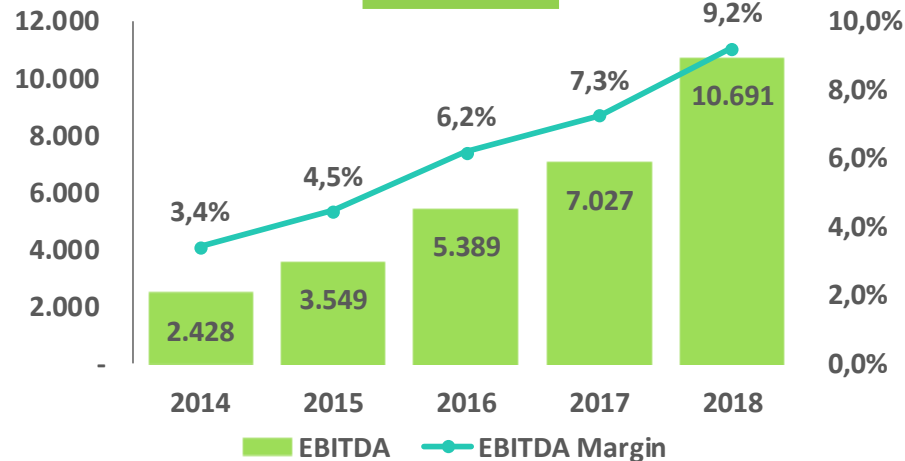
SALES

2018 VS 2014
+63,1%
4years CAGR
+13%

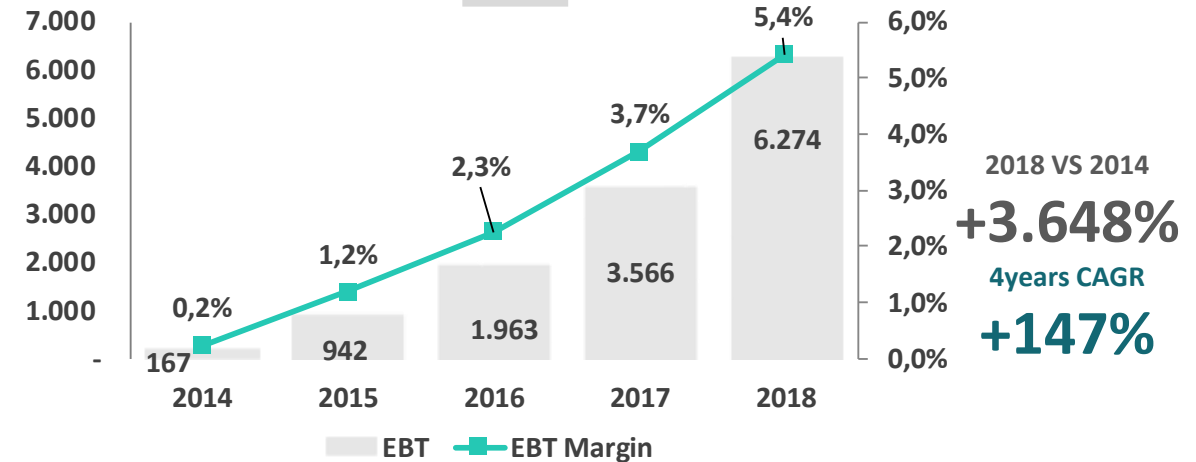


EBITDA

2018 VS 2014
+340%
4years CAGR
+45%



EBT



2018 VS 2014
+3.648%
4years CAGR
+147%

P&L (Q1 2018)

	Q1 2018	YoY %	Q1 2017
Sales	115.862	19,8%	96.733
EBITDA	10.691	52,1%	7.027
<i>% sales</i>	9,2%		7,3%
EBIT	7.487	65,0%	4.537
<i>% sales</i>	6,5%		4,7%
EBT	6.274	75,9%	3.566
<i>% sales</i>	5,4%		3,7%
EAT	4.018	61,6%	2.487
EAT & Minority interest	3.730	49%	2.503
<i>Depreciation & Amortization</i>	3.204	28,6%	2.491
<i>CAPEX & New Invesments</i>	642	-70,7%	2.192

Balance sheet (Q1 2018)

Amounts in ,000 €

Group Balance Sheet	2018	2017
Tangible & intangible assets	72.949	75.523
Goodwill	27.225	27.225
Other	30.874	31.288
Non-current assets	131.048	134.036
Inventories	27.512	26.997
Trade & other receivables	100.292	109.886
Cash and cash equivalents	47.035	47.937
Other	7.785	7.752
Current assets	182.624	192.572
Total assets	313.673	326.610
Total equity	129.078	128.730
Borrowings-Long Term	15.452	17.878
Other	43.002	43.970
Non-current liabilities	58.453	61.847
Borrowings-Short Term	32.026	34.569
Trade & other payables	88.602	97.887
Other	5.514	3.575
Current liabilities	126.142	136.031
Total Liabilites & equity	313.673	326.609
Net cash/(debt)	(442)	(4.509)

€313m
Total Assets

€129m
Total Equity

€47m
Cash

€62m
Tangible
Assets

Group's ~€4 mil change in Net Debt (*debt + leasing- cash and cash equivalents*) was mainly due to:

- FCF(ops) = EBTD of €9,5m
- New investments of ~€0,6 mil.
- WoC & other change of ~€5 mil

Cash Flow (Q1 2018)

Amounts in ,000 €

Group Cash Flow		3M 2018	3M 2017
EBITDA		10.691	7.027
Depretiation/Amortization		-3.208	-2.491
Financial cost/(income)		-1.215	0
Capex(tangible assets)		-526	-1.913
FCF(ops)		8.950	5.114
Receivables		9.615	5.322
Inventories		-514	-1.197
Income Tax paid		-90	-420
Debt-Banks		-4.970	-8.630
Capital Return		0	-8.559
Other Liabilities (Trade & other payables)		-10.141	-934
Other		-3.751	-1.558
	<i>Operation</i>	4.634	8.419
Total Cash Movements for the year	<i>Investment</i>	-567	-2.074
	<i>Financial</i>	-4.969	-17.207
	Total Change	-901	-10.862
Cash & Equivalent at beginning of year		47.937	65.931
Cash & Equivalent at end of the period		47.035	55.070

Highlights / Outlook by Sector

IT Products (Wholesale/ Retail)

- Sales to grow by expansion of the product line, the Mobility sector and iStorm retail network
- Good Start for the year with (+34%) sales Growth in Q1, driven by Mobility gaining Market Share.
- Focus on Cost Optimization Improving Profitability and margins and contain WoC
- Growth is also estimated for remaining period 2018, at a more moderate rate.

IT Services

- Slow down of Sales (-8%) and Decrease in Profitability(-68%) in 2018 Q1 due to by a higher than expected delays in certain projects.
- Focus is on Growth in EU Services / and improve project delivery ops and optimize cost structure.
- We estimate a difficult remaining 2018 both in terms of revenues and profitability mainly due to project roll out delays.

Courier & Postal

- Revenue growth driven mainly venue driven by e-commerce .
- Courier grew by ~9% while Post declined by ~2% - On aggregate revenues grew by ~5% in Q1
- New Investments - automated sorting hub - were delayed due to licensing bureaucracy
- Growth in revenue is estimated for remaining 2018 & growth in profitability @ more moderate rates.

Financial Transactions

- A high growth in sales (+74%) and even higher in EBT (10x) was achieved during 2018 Q1 fueled mainly by the legislative enforcement of POS installations in merchants, implemented Q3 2017.
- Growth is estimated for the rest of 2018, most probably at a more moderate pace. Further future growth to be driven mainly by transactions and new services .
- Focus to reduce fin leverage and achieve future agreements with major clients

Ren. Energy Other

- R.Energy: Results are significantly higher in Q1 2018 due to the acquisition of new solar parks during 2017. Growth in sales and profitability is estimated during the remaining year, while additional growth investments are further planned.
- Actively looking for new investments in core /other areas with adequate return

Q1 2018 Highlights / Group Outlook

Highlights

Double digit growth in sales Sales (+20%) vs Q1 2017

Double digit growth in EBITDA (+52%) , in EBT (76%) & Earnings per Share (49%) vs Q1 2017

Recovered of loss of sales and profit, of BriQ (ATHEX:BRIQ) - carved out in during Q3 2017

Q1 Results validate initial estimations regarding the growth and positive operational cash flows

Outlook

Remaining year financial results are estimated to increase at a more moderate pace than Q1

02.

Appendix

- Q1 2018 Business Segments Analysis
- Quest's 2018-2021 Strategy
- Other Corporate info

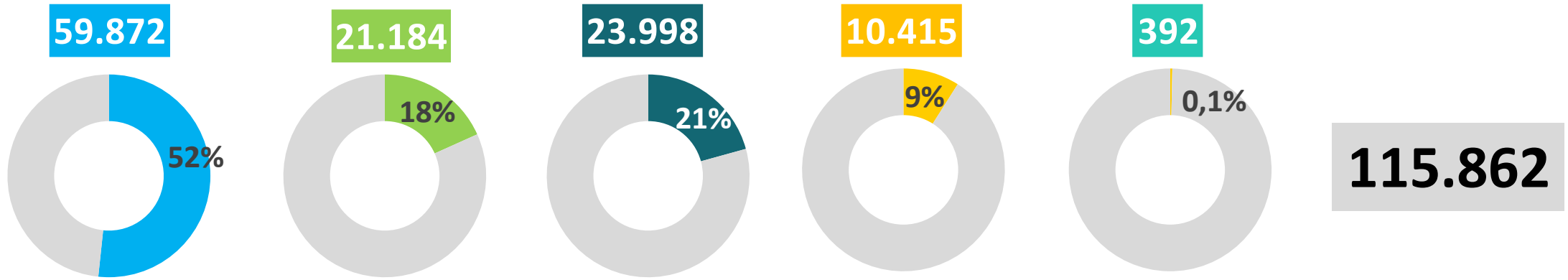


Segment P&L (Q1 2018)

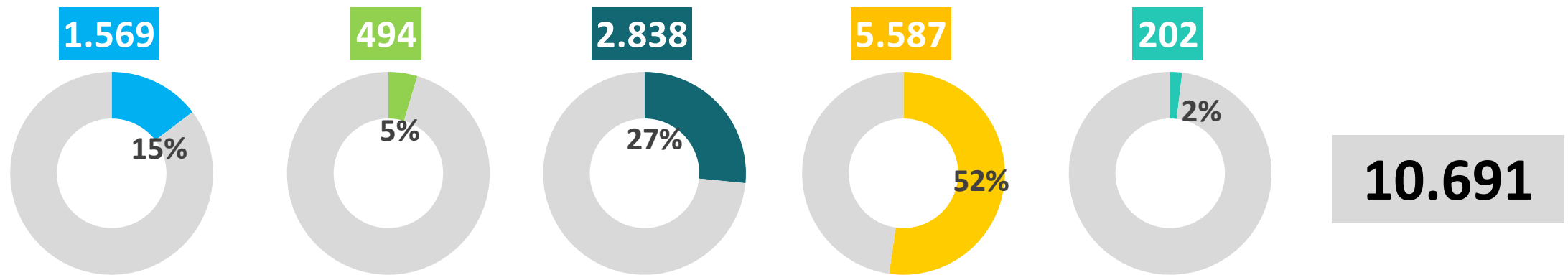
Amounts in ,000 €

IT Products (Wholesale/ Retail)	IT Services	Courier & Postal	Financial Transactions	Energy & Other	Total Group
------------------------------------	-------------	------------------	------------------------	----------------	-------------

Sales



Ebitda



EBITDA Margin

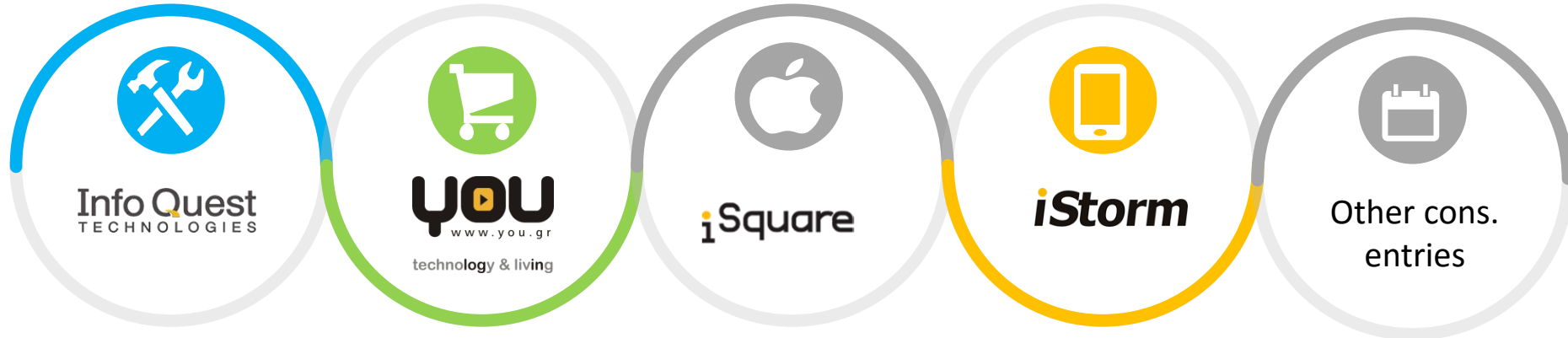
2,6%	2,3%	11,8%	53,6%	51,6	9,2%
------	------	-------	-------	------	------

Segment Analysis Q1 2018

3M 2018 (€ x 1.000)	IT Products	IT Services	Courier & Postal	Financial Transactions	Renewable Energy	Unallocated	Total
Total gross segment sales	66.226	21.451	24.327	10.419	464	-	122.888
Inter-segment sales	(6.354)	(267)	(329)	(4)	(71)	(1)	(7.026)
Net sales	59.872	21.184	23.998	10.415	393	(1)	115.862
EBITDA	1.569	494	2.838	5.587	267	(65)	10.691
<i>% sales</i>	2,6%	2,3%	11,8%	53,6%	67,9%	-	9,2%
Profit/ (Loss) before income tax	911	126	2.486	2.790	32	(70)	6.274
<i>% sales</i>	1,5%	0,6%	10,4%	26,8%	8%	-	5,4%
Profit/ (Loss) after tax for the period	588	(149)	1.711	1.950	2	(83)	4.018
Profit/ (Loss) after tax & MI for the period							3.730
Capex & New Investments	139	103	165	232	-	2	642
Net cash/(debt)	(16.480)	4.052	20.180	(16.412)	1.251	6.967	(442)
3M 2017 (€ x 1.000)	IT Products	IT Services	Courier & Postal	Financial Transactions	Renewable Energy	Unallocated	Total
Total gross segment sales	50.094	23.301	23.215	5.971	60	470	103.111
Inter-segment sales	(5.441)	(164)	(317)	-	-	(455)	(6.377)
Net sales	44.652	23.137	22.898	5.971	60	15	96.733
EBITDA	1.089	812	2.097	2.525	(74)	578	7.027
<i>% sales</i>	2,4%	3,5%	9,2%	42,3%	-123,5%	3903,0%	7,3%
Profit/ (Loss) before income tax	568	392	1.863	260	(83)	566	3.566
<i>% sales</i>	1,3%	1,7%	8,1%	4,4%	-	-	3,7%
Profit/ (Loss) after tax for the period	396	219	1.325	178	(91)	459	2.487
Profit/ (Loss) after tax & MI for the period							2.503
Capex & New Investments	94	193	141	-	1.761	4	2.192
Net cash/(debt)	(3.170)	8.476	18.938	(29.094)	7.922	14.555	17.627
Diff 2018/2017 %	IT Products	IT Services	Courier & Postal	Financial Transactions	Renewable Energy	Unallocated	Total
Total sales	34,1%	-8,4%	4,8%	74,4%	-	-109,6%	19,8%
EBITDA	44,1%	-39,2%	35,3%	121%	-	-111,2%	52,1%
Profit/ (Loss) before income tax	60,4%	-68,0%	33,4%	-	138,2%	-112,4%	75,9%
Profit/ (Loss) after tax for the period	48,6%	-168,1%	29,1%	-	102,7%	-118,2%	61,6%
Profit/ (Loss) after tax & MI for the period							49,0%

IT Products (Wholesale/Retail) Q1 2018

Amounts in ,000 €



Total

Sales

2018	37.463	4.182	20.222	4.359	(6.354)	59.872	+34%
2017	26.608	3.405	16.264	3.817	(5.441)	44.652	

EBITDA

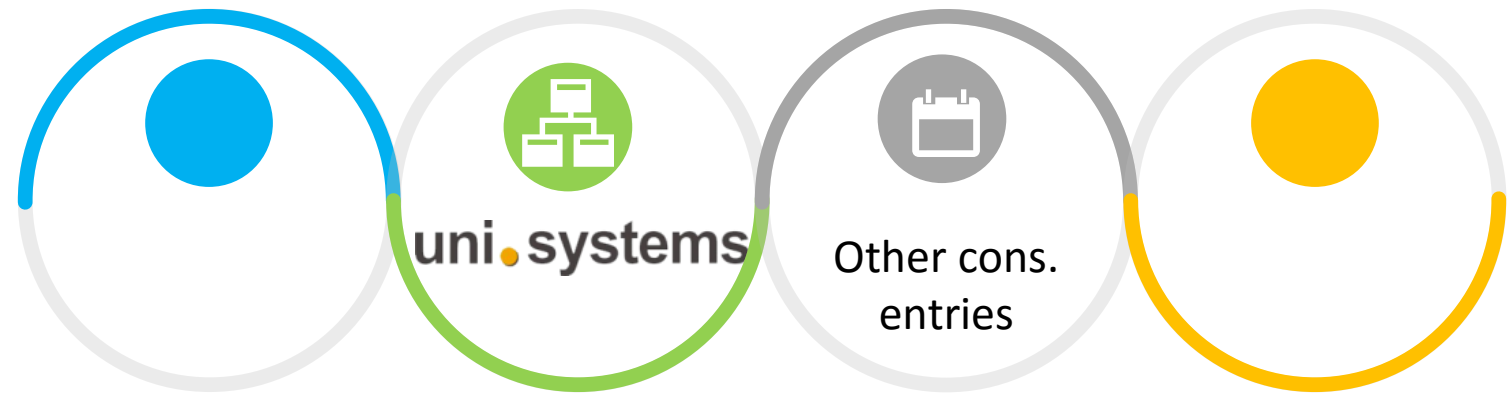
2018	706	135	568	167	(7)	1.569	+44%
2017	433	58	484	89	25	1.089	

EBT

2018	255	102	505	55	(7)	911	+60%
2017	106	32	420	(15)	25	568	

IT Services (Q1 2018)

Amounts in ,000 €



	2018	2017		Total	
Sales	21.451	23.301	(267) (164)	21.184 23.137	-8%
EBITDA	494	812	- -	494 812	-39%
EBT	201	467	(75) (75)	126 392	-68%

Courier & Post (Q1 2018)

Amounts in ,000 €



				Total	
Sales	2018	24.276	(278)	23.998	+5%
	2017	23.164	(266)	22.898	
EBITDA	2018	2.838	0	2.838	+35%
	2017	2.096	1	2.097	
EBT	2018	2.486	0	2.486	+33%
	2017	1.862	1	1.863	

Financial Transactions (Q1 2018)

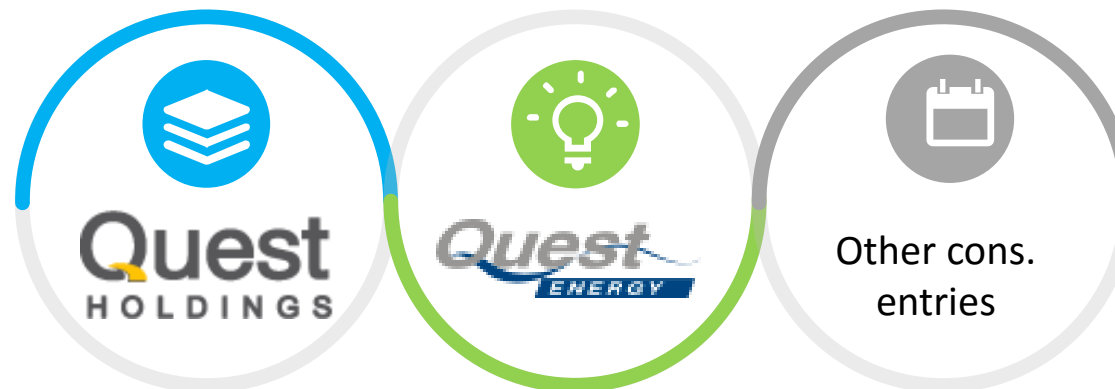
Amounts in ,000 €



				Total	
Sales	2018	10.419	(4)	10.415	↻ +74%
	2017	5.971	-	5.971	
EBITDA	2018	5.556	31	5.587	↻ +121%
	2017	2.526	(1)	2.525	
EBT	2018	2.759	31	2.790	↻ +971%
	2017	261	(1)	260	

Energy & Other Activities (Q1 2018)

Amounts in ,000 €



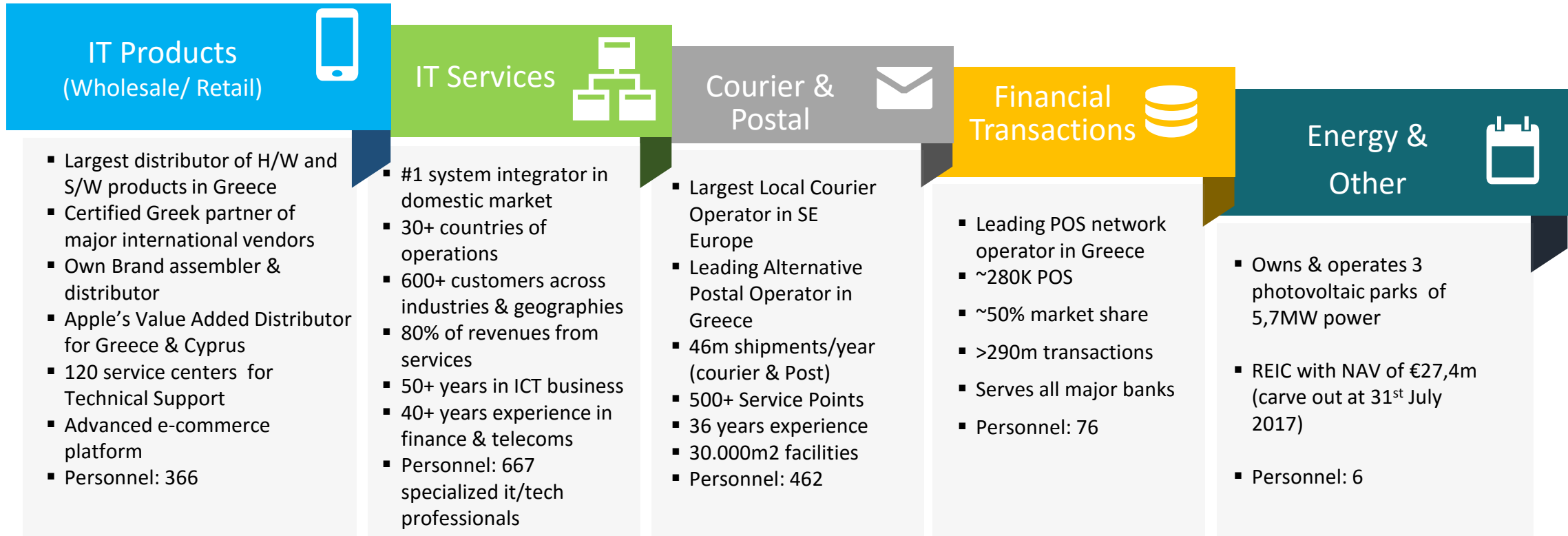
		Quest Holdings	Quest Energy	Other cons. entries	Total	
Sales	2018	308	464	(381)	392	+424%
	2017	291	60	(276)	75	
EBITDA	2018	(65)	267	0	202	-60%
	2017	280	(74)	299	504	
EBT	2018	(70)	32	0	(39)	-108%
	2017	269	(83)	297	483	

Quest Group @ a Glance (12M 2017)



Value Creation Diversified Business Enabler

Segment Description (12M 2017)

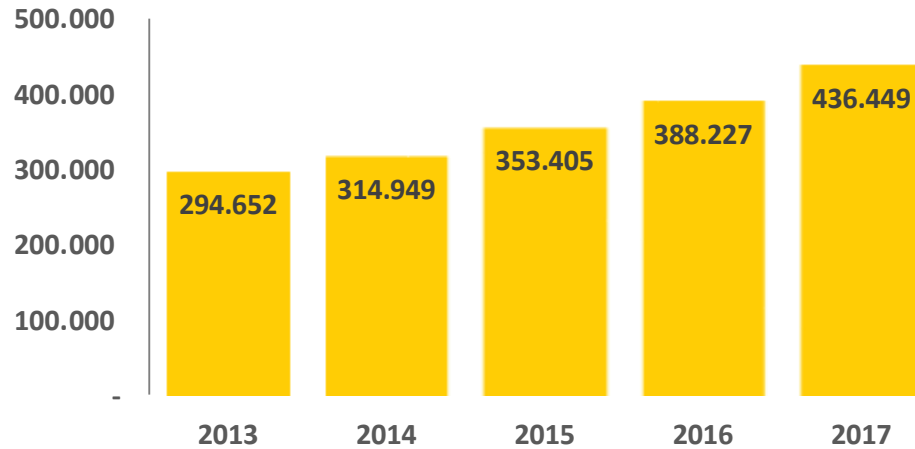


12M 2017 (€ x 1.000)	IT Products	IT Services	Courier & Postal	Financial Transactions	Renewable Energy	Unallocated	Total of cont. operations
Total gross segment sales	241.821	84.000	99.139	38.508	859	1.100	465.427
Inter-segment sales	(25.503)	(936)	(1.487)	(93)	(25)	(935)	(28.978)
Net sales	216.318	83.064	97.652	38.415	834	165	436.449
EBITDA	5.770	2.811	12.386	17.251	190	843	39.251
<i>% sales</i>	2,7%	3,4%	12,7%	44,9%	22,8%	-	9,0%
Profit/ (Loss) before income tax	3.500	159	11.231	(645)	797	34	15.076
<i>% sales</i>	1,6%	0,2%	11,5%	-1,7%	96%	20,5%	3,5%
Profit/ (Loss) after tax for the period	1.730	(1.053)	7.763	(3.018)	709	(219)	5.912

P&L (12M 2017)

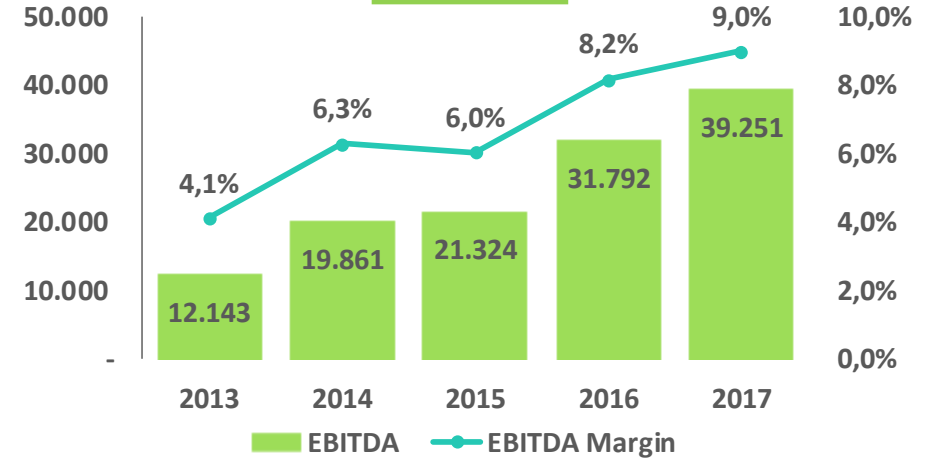
Amounts in ,000 €

SALES



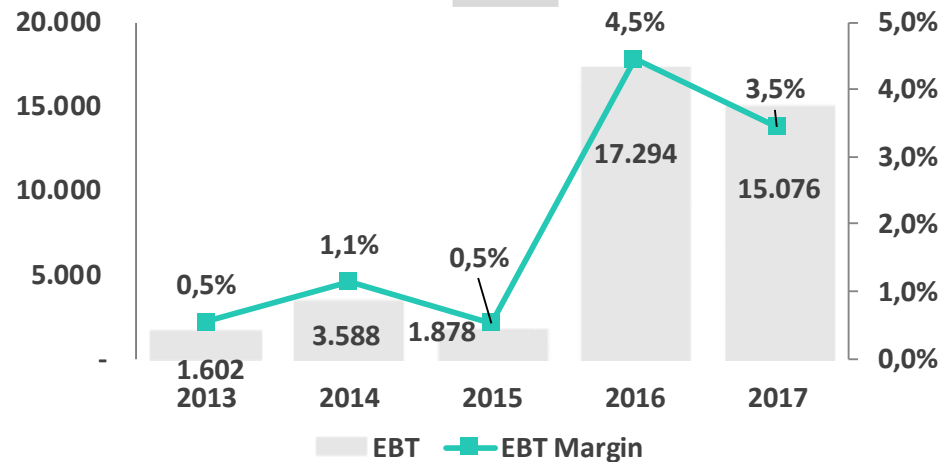
2017 VS 2013
+48,1%
4years CAGR
+10,3%

EBITDA



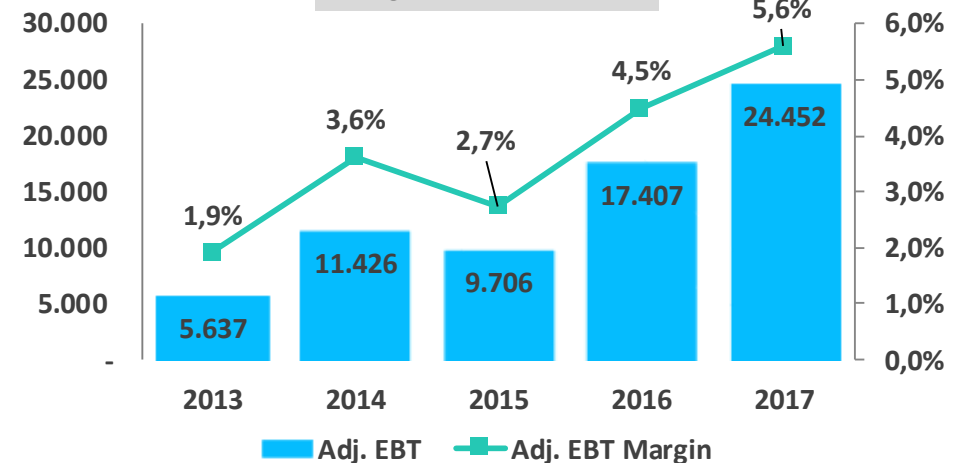
2017 VS 2013
+223%
4years CAGR
+34%

EBT



2017 VS 2013
+841%
4years CAGR
+75%

Adjusted EBT



2017 VS 2013
+334%
4years CAGR
+44%

Excluding other gain / losses (note 33 in the annual financial statements)

Current Activities Main Growth Focus Areas

01
Mobility & IoT

Info Quest TECHNOLOGIES Quest ONLINE

iSquare iStorm

02
E-Commerce

Quest ONLINE ACS

03
International Markets

uni.systems iSquare
iStorm



04
Infrastructure

ACS

05
Financial e-Transactions

cardlink

06
Distribution Channel

Info Quest TECHNOLOGIES

iSquare iStorm

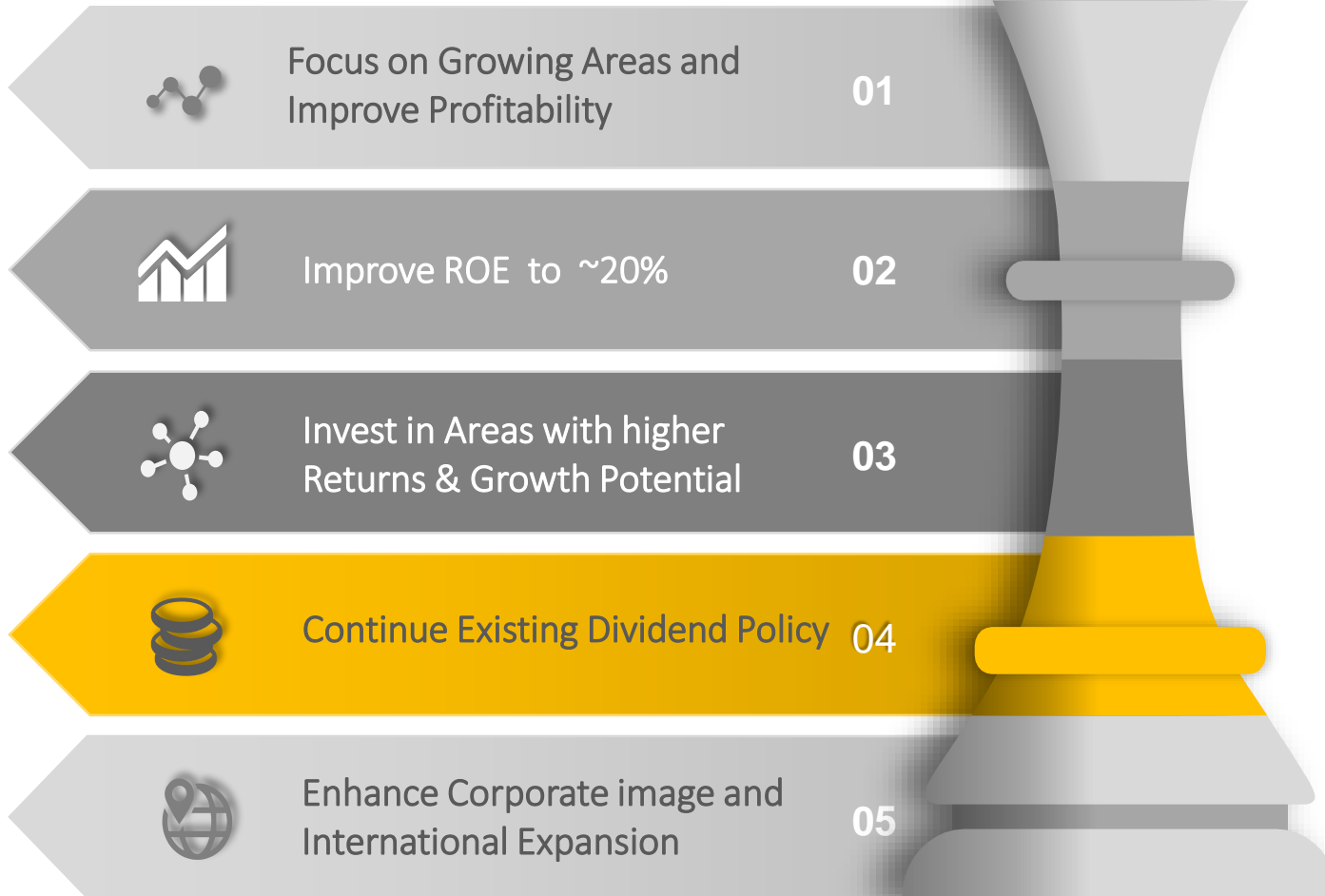
Further Investments in Renewable Energy & New Business Development

Strategic Focus Areas



Quest's 2018 - 2021 Strategy

Strategic Orientation



Strategic Targets

Reach ~€600m Revenues (+50% vs 2016)	Digital Economy Mobility & IoT E-Commerce	Growth Investments 2018-2021 €80m
Organizational Agility Business Development		Value Creation
Improve % EBITDA → >9% & % EBT Adj. → >6%	IT Products & Services, Courier/Post, Fin. Transactions, Renewable Energy +1-2 New Sectors	Achieve Fair Market Cap Valuation

Corporate Governance

- The management and operation of the Quest Group is based on a modern, dynamic and flexible Corporate Governance model.
- Group Corporate Governance:
 - ✓ Is in line with Greek law
 - ✓ Complies with the Hellenic Code of Corporate Governance (HCGC) with some discrepancies mentioned in the Annual Financial Report
- Corporate Governance aims at the:
 - ✓ responsible operation of the Group
 - ✓ the viability of its companies and
 - ✓ to safeguard the interests of the Shareholders and Stakeholders.
- BoD is the highest governing body of Quest Holdings Group

- BoD consist of 9 members – 4 non executive / independent
- Quest Holdings Board of Directors - 5 Board Committees
- Quest Group Organizational and Operational Manual (based on HCGC)
- 27 Group Policies

Goals

By applying the core principles of Corporate Governance, the company has set the following goals:

- transparency in management and corporate responsibility
- disclosure of information to shareholders and their participation in key decision-making
- Speed decision-making and efficient administration
- identification, recognition and mitigation of risks
- ensuring a quality work environment
- independence in the exercise of control and finally
- awareness of the company and its personnel on issues related to the relationship with the natural and the social environment.

- 36 Standard Procedures (valid for all companies)
- Decision Making Procedure and Tables (approved by the Company BoD)
- Representation Table for every Company (approved by the Company BoD)

CSR & Sustainability

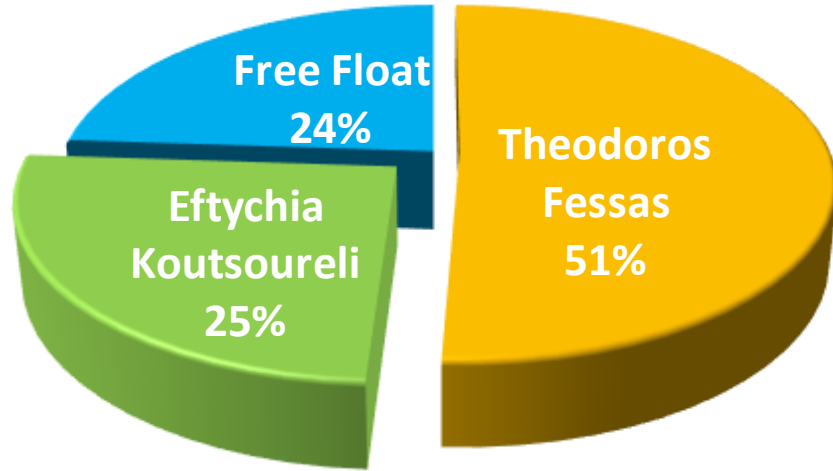
- CSR and Sustainable Development is a strategic focus for Quest Group.
- The Group endorses the 10 Principles of the UN Global Compact, the 17 UN Sustainable Development Goals and complies with the Greek Sustainability Code.
- The Group publishes Annual Sustainable Development Report according to the GRI Standards (Global Reporting Initiative), which includes all companies with total turnover of more than 5% of the consolidated turnover.

Strategic CSR Focus

- Market: Responsible and Ethical Entrepreneurship, Regulatory Compliance, Continuous Growth, Expansion to new Areas, Total Customer Satisfaction
- Human Capital: Training and Development Initiatives, Increase Employee Satisfaction
- Environment: Increase Recycling Activities, Reduce Power Consumption, Reduce emissions from ACS Transportations
- Society: support Entrepreneurship and Innovation through IQbility Incubation Center, Support Digital Transformation in Education by implementing various actions, increase volunteering

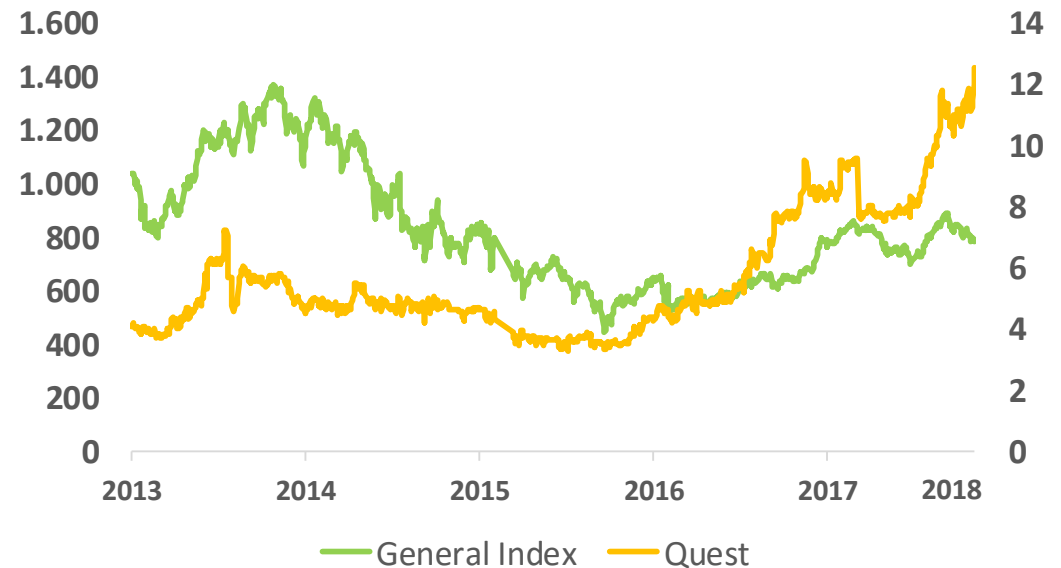


Share & Shareholders Structure



Total Capital Return to the Shareholders (2007-2017)
€ 84,5m**

€ 150m *
Capitalization



*On 31/3/2018

**Included amount 27.420k (€2,3 per share) refers to share capital decrease and return to shareholders, shares of BriQ Properties REIC

Disclaimer

- This document might contain estimations and forward-looking statements relating to the Group's future business, development and economic performance. It also includes statements from sources that have not been independently verified by the Company.

- Such statements may be subject to a number of risks, uncertainties and other important factors, such as but not limited to:
 - Competitive pressures
 - Legislative and regulatory developments
 - Global and local macroeconomic and political trends
 - Fluctuations in currency exchange rates and general financial market conditions
 - Delay or inability in obtaining approvals from authorities
 - Technical development
 - Litigation
 - Adverse publicity and news coverage, which would cause actual development and results to differ materially from the statements made in this document

- Quest Holdings assumes no obligation to update or alter such statements whether as a result of new information, future events or otherwise.



Thank you

